

**Not for Publication by Virtue of Part I of Schedule 12a of the Local
Government Act 1972**

8/E Performance of the Major Property Acquisitions

The Executive considered a report outlining the performance of major property acquisitions.

Members noted that, in relation to the Camberley Town Centre properties, the 2018/19 Business Plan prepared by Montagu Evans had indicated that the next couple of years would be tough for retail. As a result, the net operating income for the coming year was forecast to be £400k less than the previous Business Plan, with an estimated effect of approximately £200k on the Council's budget.

The Executive was informed that the Council had recently purchased 2-4 High Street, Camberley, in accordance with its policy to acquire properties on the London Road Block site where possible as they become available.

**RESOLVED to note the performance of major property
acquisitions.**

Note 1: It was noted for the record that Cllr Paul Deach declared that he worked for organisations in Camberley Town Centre.

Note 2: Reason Restricted: Paragraph 3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information)

9/E Lease renewal of the Old Dean Bowling Club

The Executive was informed that Old Dean Bowling Club currently occupied a building under a lease which had recently expired.

It was proposed to grant the Club a 20 year lease, with rent reviews every 5 years. The repair obligations for the tenant would remain the same as the current lease.

Members were informed that there had previously been discussions with the Club regarding the changing room building adjacent to the pavilion being included within the lease; this would enable the changing rooms to be fenced within the pavilion area which would help prevent vandalism of that building. It was, however, advised that there was uncertainty about whether the Club wished to pursue this option.

It was therefore agreed to progress with the lease renewal as proposed and to ask the Head of Legal to investigate further whether the Club wished to include the changing room building within its lease.

RESOLVED that the Head of Legal Services be authorised to grant a lease to the Old Dean Bowling Club for the Pavilion on the terms set out in the agenda report, subject to any legal documentation and procedures.

Note 1: Reason Restricted: Paragraph 3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Chairman

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