

CORPORATE RISK REGISTER

Portfolio:	Finance
------------	---------

Ward(s) Affected:	All
-------------------	-----

Purpose

To review and agree the Corporate Risk Register.

Background

1. The Corporate Risk Register was last discussed at the Performance and Audit Scrutiny Committee in January 2015. The responsibility for risk now sits with this committee
2. The current version of the Corporate Risk Register is attached at Annex A for Members' consideration. It was agreed by the Executive that this Committee would review the risk register annually, and this meeting is the opportunity to go review the current register suggesting amendments as appropriate.
3. The Council has agreed a Risk Management Strategy, and has a risk management process in place with an officer Risk Management Group meeting four times a year.
4. The Finance Portfolio Holder has the specific member responsibility for risk

Options

5. Members can review the Corporate Risk Register, agree amendments, or reject it for further work.

Proposal

6. Members are asked to review the Corporate Risk Register and to consider whether it requires amendment. The corporate risk management system recommends an annual review as high level risks identified in the risk registers are unlikely to change significantly over shorter periods of time. It is recommended that the register is reviewed again in 12 months.

Resources Implications

7. No additional resource implications as a direct result of this report.

Recommendation

8. It is recommended that:
 - (i) the Corporate Risk Register is approved with or without amendments
 - (ii) further mitigation action is recommended by members if needed
 - (iii) the Corporate Risk Register is again reviewed by this committee in 12 months time.

Background Papers:

Annex A - Corporate Risk Register

Author:

Kelvin Menon 01276 707257
e-mail: kelvin.menon@surreyheath.gov.uk