

CORPORATE RISK REGISTER

Portfolio:	Finance
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Ward(s) Affected:	All
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Purpose

To note and comment on the Corporate Risk Register.

Background

1. The current version of the Corporate Risk Register is attached at Annex A for Members' consideration. The Committee is asked to review the risk register annually and suggest amendments as appropriate.
2. The Corporate Risk Register includes high level risks. Each risk is rated between 1 and 4 as to how likely it is to occur and also between 1 and 4 as to the potential financial impact. The product of these two numbers gives the initial risk rating. Mitigation is then put in place to reduce the risk rating.
3. The Council has a Risk Management Strategy, and has a risk management process in place with an officer Risk Management Group meeting four times a year.
4. The Finance Portfolio Holder has the specific member responsibility for risk

Proposal

5. It is proposed that Members review the Corporate Risk Register and comment as appropriate. It is proposed that the register is reviewed again in 12 months.

Options

6. Members can accept, reject or amend the proposal.

Resources Implications

7. No additional resource implications as a direct result of this report.

Recommendation

8. The Committee is asked to NOTE and COMMENT on the Corporate Risk Register

Background Papers: Annex A - Corporate Risk Register

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